

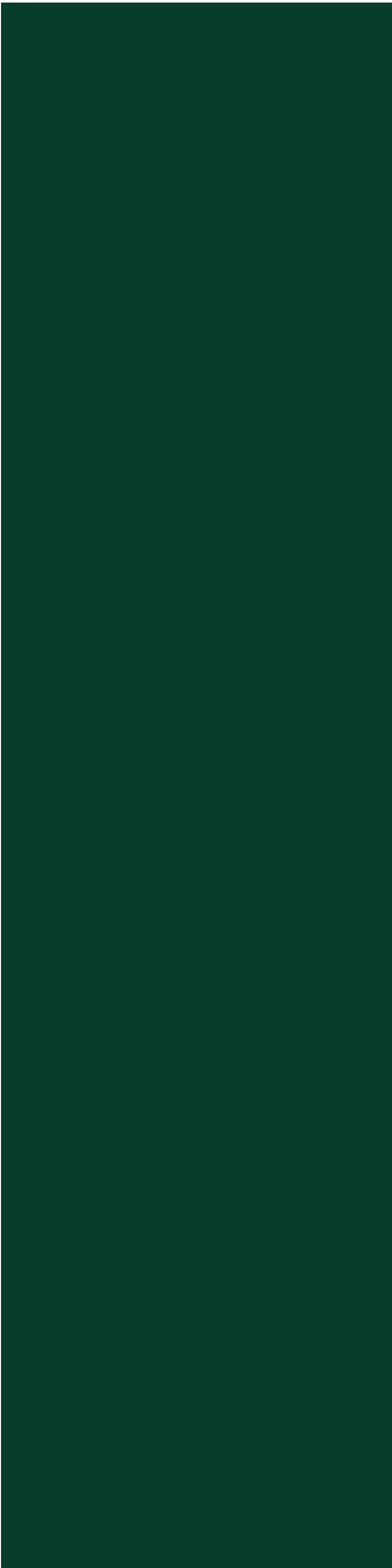


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# **MINERAL AND METAL UPDATE**

**MONTHLY REPORT - MARCH 2022**



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# 01

## TABLE OF CONTENT

India expects private coal mines to produce at least 350 mln tonnes by 2030

India's Russian coal imports could be highest in over two years in March

NMDC's iron ore output grows 13% in Jan-Feb '22; sales up 17%

# PORT ANALYSIS



03

# PORT ANALYSIS

# 04

## ORE AND MINERALS TRAFFIC AT INDIAN PORTS (QTY IN MILLION TONNES)

PORT NAME	APR - JAN - 22	APR - JAN -21	VARIANCE Y-O-Y
ANGRE	0.041	0.042	-0.001
BEDI	0.245	0.162	0.083
BHAVNAGAR	0.994	0.799	0.195
CHENNAI	1.555	2.233	-0.679
COCHIN	0.132	0.114	0.018
DAHEJ	1.516	1.159	0.358
DHAMRA	7.057	7.874	-0.817
DHARAMTAR	7.088	7.403	-0.315
DIAMOND HARBOUR	0.018	0.036	-0.017
ENNORE	0.603	0.468	0.134
GANGAVARAM	7.004	9.408	-2.404
GOPALPUR	5.262	3.920	1.342
HALDIA	5.249	7.088	-1.839
HAZIRA	11.768	8.364	3.404
JAIGAD	1.587	0.073	1.514
KAKINADA	2.160	2.237	-0.077
KANDLA	5.761	6.045	-0.284
KARAIKAL	0.616	0.495	0.121
KARWAR	0.034	0.073	-0.039
KATTUPALLI	0.123	0.146	-0.024
KOLKATA	0.011	0.000	0.011
KRISHNAPATNAM	3.496	1.170	2.326
MAGDALLA	0.338	2.565	-2.227
MANGALORE	3.852	3.880	-0.028
MORMUGAO	3.912	6.622	-2.710
MUMBAI	0.480	0.163	0.317
MUNDRA	3.556	2.836	0.720
NAVLAKHI	0.155	0.479	-0.324
OKHA	0.862	0.780	0.082
PARADIP	19.637	25.394	-5.758
PIPAVAV	1.303	1.365	-0.062
PORBANDAR	0.981	0.583	0.398
SAGAR ROADS	0.030	0.064	-0.034
SANDHEADS	0.054	0.019	0.035
TUNA	0.405	0.429	-0.024
TUTICORIN	1.467	0.722	0.745
VISAKHAPATNAM	17.703	20.426	-2.723
<b>Grand Total</b>	<b>117.052</b>	<b>125.743</b>	<b>-8.691</b>

# 05

## Major Importers of Ores and Minerals to India - February 2022 (Qty in Million Tonnes)

IMPORTERS	CARGO	QTY
ACCESS DEVELOPER PVT. LTD.	LIME STONE	0.081
AMBA RIVER COKE LTD.	IRON ORE FINES	0.063
ARCELOR MITTAL NIPPON STEEL INDIA LTD.	IRON ORE FINES	0.037
	IRON ORE PELLETS	0.810
CHETTINAD CEMENT CORPN. LTD.	LIME STONE	0.149
FLAMINGO OVERSEAS PVT. LTD.	LIME STONE	0.075
GIMPEX TRADING	BARYTES	0.006
GRASIM INDUSTRIES LTD.	INDUSTRIAL SALT	0.017
HINDALCO INDUSTRIES LTD.	BAUXITE	0.125
	COPPER CONCENTRATES	0.103
INDIAN FARMERS FERTILISER COOP. LTD.	GYPSUM	0.006
INDIAN OIL CORPN. LTD.	SLUDGE POINT FINES	0.001
JINDAL SAW LTD.	IRON ORE FINES	0.054
	LIME STONE	0.012
JINDAL STEEL AND POWER LTD.	LIME STONE	0.111
JSW ENERGY LTD.	LIME STONE	0.079
JSW STEEL LTD.	BAUXITE	0.001
	DOLOMITE	0.055
	IRON ORE	0.282
	IRON ORE FINES	0.113
	LIME STONE	0.192
	MAGNESITE	0.015
KAY KAY TRDG. CO.	GYPSUM	0.052
KIOCL	IRON ORE FINES	0.330
NIRMA LTD.	LIME STONE	0.120
OCEANIC TRADE MINERALS PVT. LTD.	GYPSUM	0.052
OMYA INDIA PVT. LTD.	LIME STONE	0.010
RIPLEY AND CO. LTD.	LIME STONE	0.034
SAINT GOBAIN INDIA PVT. LTD.	DOLOMITE	0.050
	GYPSUM	0.051
SARADA ENERGY AND MINERALS	MANGANESE LUMPS	0.032
SHAKAMBHARI ISPAT & POWER LTD.	MANGANESE ORE	0.007
SHYAM FERRO ALLOYS LTD.	MANGANESE ORE	0.007
STEEL AUTHORITY OF INDIA LTD.	LIME STONE	0.101
TATA CHEMICALS LTD.	LIME STONE	0.117
	SALT	0.056
TATA STEEL LTD.	DOLOMITE	0.017
	LIME STONE	0.191
	PYROXENITE	0.035
TRAFIGURA INDIA PVT. LTD.	FERRO CHROME	0.020
ULTRATECH CEMENT LTD.	BAUXITE	0.054
	GYPSUM	0.077
	LIME STONE	0.169
VARIOUS RECEIVERS	MANGANESE ORE	0.192
VEDANTA ALUMINIUM LTD.	ALUMINA (BULK)	0.035
WELSPUN STEEL PVT. LTD.	IRON ORE	0.002

## Exporters of Ores and Minerals from India - February 2022 (Qty in Million Tonnes)

EXPORTERS	CARGO	QTY
ABHIJEET FERRO TECH LTD.	FERRO SILIO MANGANESE	0.007
ARCELOR MITTAL NIPPON STEEL INDIA LTD.	IRON ORE	0.527
	IRON ORE FINES	0.435
	IRON ORE PELLETS	0.896
ARCHEAN CHEMICAL INDUS. PVT. LTD.	INDUSTRIAL SALT	0.137
ASHAPURA MINCHEM LTD.	BENTONITE	0.011
ASPEN INTL. PVT. LTD.	FELDSPAR	0.011
BALAJI MINES AND MINERALS PVT. LTD.	IRON ORE	0.056
COPIA MINING CO.	BENTONITE	0.012
EMPRADA MINES AND MINERALS PVT. LTD.	BARYTES	0.131
GIMPEX PVT. LTD.	BARYTES	0.087
IMERYS MINERALS PVT. LTD.	FELDSPAR	0.008
IMF AGRO PVT. LTD.	FERRO CHROME	0.006
JINDAL SAW LTD.	IRON ORE	0.025
JINDAL STEEL AND POWER LTD.	IRON ORE PELLETS	0.053
JSW DOLVI	IRON ORE FINES	0.058
JSW DOLVI CO.	IRON ORE	0.328
	IRON ORE FINES	0.055
JSW TECHNO PROJECTS MGMT. LTD	IRON ORE PELLETS	0.110
KAI INTL. PVT. LTD.	IRON ORE	0.056
KIOCL	IRON ORE FINES	0.110
	IRON ORE PELLETS	0.165
LOUIS DREYFUS INDIA PVT. LTD.	IRON ORE FINES	0.025
NATIONAL ALUMINIUM CO. LTD	ALUMINA (BULK)	0.061
ORISSA METALIKS PVT. LTD.	IRON ORE PELLETS	0.136
PRATHYUSHA ASSOCIATES SHIPPING	GRANULATED BLAST FURNACE SLAG	0.046
RANKERS INTL. PVT. LTD.	INDUSTRIAL SALT	0.055
RUNGTA SONS PVT. LTD.	IRON ORE FINES	0.078
SRI JAGANATH STEEL PVT. LTD.	IRON ORE PELLETS	0.055
TAIKO CHANDER NAGAR CHEMICAL PVT. LTD.	BENTONITE	0.020
	FULLERS EARTH	0.011
TATA STEEL LTD.	SLAG	0.098
THRIVENI EARTHMOVERS PVT. LTD.	IRON ORE PELLETS	0.120
UTKAL ALUMINA INTL. LTD.	ALUMINA (BULK)	0.035
VEDANTA LTD. (CAIRN OIL AND GAS)	IRON ORE FINES	0.179
VULCAN CERAMIC CO. PVT. LTD.	CLAY	0.005



# 07

## Country Wise Export of Ores and Minerals from India - February 2022 (Qty in Million Tonnes)

DESTINATION COUNTRY	CARGO	QTY
BANGLADESH	CLAY	0.005
	FELDSPAR	0.019
	SLAG	0.144
CHINA	IRON ORE	0.131
	IRON ORE FINES	0.133
	IRON ORE PELLETS	0.600
INDONESIA	BENTONITE	0.032
MALAYSIA	FULLERS EARTH	0.011
OMAN	FERRO SILIO MANGANESE	0.007
SAUDI ARABIA	BARYTES	0.087
SINGAPORE	INDUSTRIAL SALT	0.137
SOUTH AFRICA	BENTONITE	0.008
SOUTH KOREA	FERRO CHROME	0.006
U.A.E.	BARYTES	0.055
UNITED STATES	BARYTES	0.076
VIETNAM	ALUMINA (BULK)	0.035

# 08

## Country Wise Import of Ores and Minerals to India - February 2022 (Qty in Million Tonnes)

ORIGIN COUNTRY	CARGO	QTY
AUSTRALIA	LIME STONE	0.115
	MANGANESE ORE	0.011
BANGLADESH	GYPSUM	0.051
BRAZIL	COPPER CONCENTRATES	0.022
CANADA	COPPER CONCENTRATES	0.022
CHINA	BAUXITE	0.001
	MAGNESITE	0.015
GABON	MANGANESE ORE	0.048
INDONESIA	ALUMINA (BULK)	0.035
	COPPER CONCENTRATES	0.048
	FERRO CHROME	0.020
MALAYSIA	COPPER CONCENTRATES	0.012
	LIME STONE	0.010
OMAN	DOLOMITE	0.055
	GYPSUM	0.077
	LIME STONE	0.012
SOUTH AFRICA	MANGANESE LUMPS	0.032
	MANGANESE ORE	0.124
U.A.E.	DOLOMITE	0.067
	LIME STONE	1.458
	PYROXENITE	0.035
VIETNAM	ALUMINA (BAG)	0.006
	BARYTES	0.006

# MARKET OVERVIEW & TRENDS



10

# MARKET OVERVIEW & TRENDS

# 11

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## INDIA EXPECTS PRIVATE COAL MINES TO PRODUCE AT LEAST 350 MLN TONNES BY 2030

- India, the world's second largest coal consumer behind China, opened up coal mining to the private sector companies, such as Adani Enterprises and Vedanta, for the first time in 2020, after years of lobbying by coal users to privatise coal mining.

India expects coal mines owned by private companies to produce 350-400 tonnes of coal by 2030, a senior coal ministry official told an industry conference on Tuesday, potentially reducing the country's dependence on imports. India, the world's second largest coal consumer behind China, opened up coal mining to the private sector companies, such as Adani Enterprises and Vedanta, for the first time in 2020, after years of lobbying by coal users to privatise coal mining. The increased domestic production could mean lower imports. Indonesia, Australia and South Africa are the country's largest suppliers, and together account for over 90% of coal imports. India's imports have fallen in the recent months due to high global prices, increasing dependence on Coal India. The state-run miner accounts for over 80% of India's domestic output, and is targeting an output of 670 million tonnes 2021-22. M Nagaraju, the additional secretary at the federal coal ministry, said he also expected mines recently allocated to state owned firms along with those auctioned to the private sector to produce 80-85 million tonnes of coal in 2021-22. The output from these mines is expected to increase by about 60% to 130-135 million tonnes during the year ended March 2023, Nagaraju told the Indian Coal Markets Conference. India has since awarded licenses to the private sector to operate 42 coal mines with a combined capacity of 86 million tonnes per annum. But nearly 75% of the 145 mines auctioned in the first three rounds have so far attracted no interest from private sector participants. Only 11 of the 99 mines auctioned in the fourth round have received any interest from bidders. The fourth round auction process is still ongoing. (Reporting by Sudarshan Varadhan. Editing by Jane Merriman)

Source: Economic Times

# 12

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## INDIA'S RUSSIAN COAL IMPORTS COULD BE HIGHEST IN OVER TWO YEARS IN MARCH

- Vessels carrying at least 1.06 million tonnes of coking coal, mainly used for steelmaking, and thermal coal, used primarily for electricity generation, are set to deliver India's coal imports from Russia in March could be the highest in more than two years, data from research consultancies showed,

As Indian buyers continue buying the fuel from a market that is now increasingly isolated by sanctions. Vessels carrying at least 1.06 million tonnes of coking coal, mainly used for steelmaking, and thermal coal, used primarily for electricity generation, are set to deliver the fuel at Indian ports in March, the highest since January 2020, data from consultancy Kpler showed. Russia, usually India's sixth largest supplier of coking and thermal coal, could start offering more competitive prices to Chinese and Indian buyers as European and other customers spurn Russia because of sanctions, traders said, adding that the trade could also be boosted by a rouble-rupee trading arrangement. About 8,70,000 tonnes of Russian coal have already delivered or are expected to be delivered at Indian shores until March 20, the highest since April 2020, Indian consultancy Coalmint says.

### SWIFT ban

The number would be higher if more coal was loaded at Russian ports since mid-February, as it typically takes about a month for Russian vessels to deliver to India, said Aditi Tiwari, coal market head at Coalmint. "Indian buyers have taken a backseat after the SWIFT ban and sanctions on Russia. They are looking out for alternatives from Australia and the US," Tiwari said. A number of Russian banks have been cut off from the SWIFT secure messaging system that facilitates cross-border payments. But at least three vessels carrying coal set sail to India from Russian ports after Russia launched its invasion of Ukraine on February 24, according to Refinitiv vessel tracking data and an industry source. "Indian buyers are still getting coal from Russia into the market here, but are starting to find it increasingly difficult because banks are not willing to open letters of credit," the industry source said. "Bankable long-term customers are being handed over coal on a trust basis, while relatively new customers aren't able to procure coal because of financing issues," the source said. VR Sharma, the managing director of Jindal Steel and Power Ltd (JSPL), said importing from Russia would be difficult unless there is a "rupee-rouble" trade. India is exploring



# 13

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ways to set up a rupee payment mechanism with Russia to soften the blow on New Delhi of Western sanctions imposed on Russia. “If rupee-rouble trade is approved, then we can get coal at affordable and cheaper prices from Russia,” Sharma told Reuters. JSPL is among the importers from Russia in March, along with Tata Steel, Kalyani Steels and JSW Steel. JSW declined to comment, while Kalyani and Tata Steel did not respond to Reuters requests seeking comment. A trader at Sibuglemet, one of Russia’s major exporters, said the firm and his competitors are continuing to supply coal to India, but said “some issues are appearing. “Tomorrow, if they were to put strict controls on payments, then trade would be organised through buyers in other countries,” he said.

Source: Minerals & Ores

## **NMDC’S IRON ORE OUTPUT GROWS 13% IN JAN-FEB ‘22; SALES UP 17%**

**- Hyderabad-headquartered NMDC is the country’s largest iron ore mining company with mines in states including Karnataka and Chhattisgarh.**

State-owned mining giant NMDC has produced 8.87 million tonnes (MT) of iron ore during January-February 2022, a year-on-year rise of about 13 per cent. According to company data, NMDC had produced 7.72 MT of iron ore during the first two months of 2021. During the period under review, the country’s largest iron ore miner saw its sales growing 17 per cent to 8.21 MT, from 6.99 MT in January-February 2021. Hyderabad-headquartered NMDC, under the Ministry of Steel, is the country’s largest iron ore mining company with mines in states including Karnataka and Chhattisgarh. Iron ore is a key steel making raw material. NMDC is also involved in the exploration of a wide range of minerals like copper, rock phosphate, limestone, dolomite and gypsum. The company recently conducted an e-auction of an 8,337-carat rough diamond produced at its Panna diamond mines in Madhya Pradesh

Source: Economic Times



## Other Reports For March 2022

J. M. Baxi & Co. Monthly Agri Products Update

J. M. Baxi & Co. Monthly Automotive Logistics Update

J. M. Baxi & Co. Monthly Cement Update

J. M. Baxi & Co. Monthly Chemical Update

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J. M. Baxi & Co.

Godrej Coliseum, Office No. 801, 8<sup>th</sup> Floor, "C" wing, Behind Everard Nagar, Off. Somaiya Road, Sion East. Mumbai - 400022 INDIA.

Telephone: +91 . 22 61077100 | Ext 161/145 | Mobile: + 91 . 7506004224 / 7045659111  
Email: [jmbreports@jmbaxi.com](mailto:jmbreports@jmbaxi.com) | Website: [www.jmbaxi.com](http://www.jmbaxi.com)