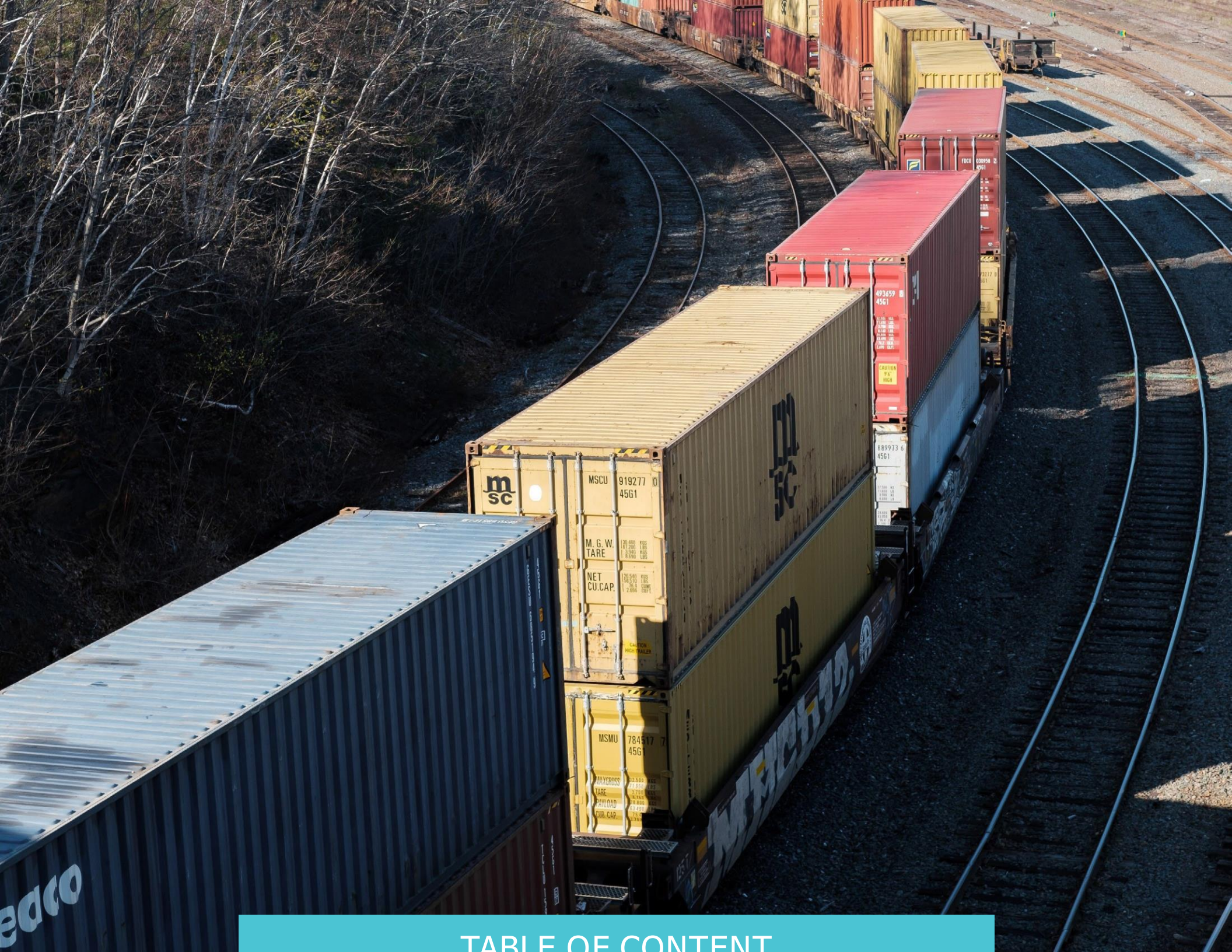




MONTHLY UPDATE – APRIL 2023

# CONTAINER





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STATISTICS & GRAPHS

# PORT ANALYSIS



CONTAINER THROUGHPUT (IN TEUS)		
TERMINAL	MARCH-23	FEBRUARY-23
AdaniCMA Mundra Terminal (ACMTPL)	112908	89715
AdaniEnnore Container Terminal (AECTPL)	49913	39411
AdaniHazira Container Terminal(AHCT)	65121	60507
Adani International Container Terminal (AICTPL)	288227	226626
Adani Kattupalli Port Private Limited (AKPPL)	60008	56026
AdaniMundra Container Terminal (AMCT)	98993	81706
APM Terminal Mumbai (APMT) (GTI)	111921	144883
Bharat Mumbai Container Terminal(BMCTPL)	178872	164766
Chennai Container Terminal (CCTL)	48387	48248
Chennai International Terminals Pvt Ltd (CITPL)	74913	58464
Dakshin Bharat Gateway Terminal (DBGT)	51939	42803
Haldia	12604	9634
International Container Transshipment Terminal, Kochi (ICTT)	61327	54356
JNPT	0	0
KAKINADA CONTAINER TERMINAL (KCTPL)	4530	2182
KANDLA (KICT)	43339	35422
Bharat Kolkata Container Terminals Private Limited (BKCT)	46331	42280
KOLKATA PORT DOCK (KPD)	637	598
NCT - Krishnapatnam (AKPCT)	10006	12475
Mumbai International Cargo Terminal(MICT)	116436	85483
Nhava Sheva International Container Terminal (NSICT)	115770	105320
Nhava Sheva India Gateway Terminal (NSIGT)	103069	91686
PIPAVAV	72640	59003
Tuticorin Container Terminal(TCT)	11048	12829
Visakha Container Terminal Pvt. Ltd. (VCTPL)	56578	42533
JSW Manglore	13493	12687
T2 Mumbai	48326	34534
Paradeep	785	843





## KEY HIGHLIGHTS

- **India And Russia To Expand Cooperation On Trans-Arctic Container Shipping Route**
- **JN Port handles 6.05 mn TEUs in FY23; scales 6mn TEUs mark for first time**

### **Containerized Cargoes**

- **India's FY23 coffee exports at a new record on higher prices**

### **Seafood Exports**

- **India is aiming to double its seafood exports to \$14 billion by 2025 from the FY22 level.**
- **CONCOR's total cargo volumes grow over 4% in Q4FY23**



## India And Russia To Expand Cooperation On Trans-Arctic Container Shipping Route

- India has expressed interest in constructing a satellite city with ports, highways, and energy infrastructure close to Vladivostok in Russia's Far East.
- Ministers discussed an alternative route to transport cargos from India to Europe – not by the southern or western routes, but by the eastern route and the NSR, using both Russian and Indian port facilities... The cost to ship a container from Vladivostok to India is 30% lower than from Moscow,” the Russian ministry said in a statement.
- The statement identified fleet expansion as a potential area for collaboration. India has expressed interest in constructing a satellite city with ports, highways, and energy infrastructure close to Vladivostok in Russia's Far East, RT reported.
- Following round of negotiations will take place in Moscow in April, according to Chekunkov. Narendra Modi, the Indian prime minister, had said that New Delhi intended to help expand the NSR and make it a major commerce route. It is anticipated that the Northern Sea Route, which runs the full length of Russia's Arctic and Far East areas, will play a significant role in the transportation of products between Europe and Asia.
- comparing the Arctic route to more conventional routes like the Suez or Panama Canal, which connect Southeast Asia to Europe, can significantly cut down on travel times. Its primary purpose during the Soviet era was to transport supplies to remote Arctic villages.

**Source: Republic World**

# JN Port handles 6.05 mn TEUs in FY23; scales 6mn TEUs mark for first time

- Jawaharlal Nehru Port Authority, the entity that runs India's biggest stateowned container gateway and the country's second largest, said it handled 6.05 million twenty-foot equivalent units (TEUs) in the fiscal year 2023, the most since the port started operations more than three decades ago.
- Among the five facilities operating at J N Port, Bharat Mumbai Container Terminals Pvt Ltd (BMCT), the terminal run by PSA International Pte Ltd, the sovereign wealth fund of Singapore, posted the highest growth of 37.72 percent, handling 1.714 million TEUs in FY 23 from 1.244 million TEUs a year earlier.
- Nhava Sheva International Container Terminal Pvt Ltd (NSICT), the facility run by Dubai's DP World, handled 1.096 million TEUs, 15.73 percent more than the 9,47,887 TEUs handled in FY22.
- Nhava Sheva (India) Gateway Terminal (NSIGT), also run by DP World, posted a 4.14 percent decline in volumes in FY23 to 1.137 million TEUs from 1.186 million TEUs a year earlier.
- Gateway Terminals India Pvt Ltd (GTI), a joint venture between AP Moller-Maersk and Container Corporation of India Ltd (Concor), posted a 1 percent decline in volumes to 1.846 million TEUs in FY 23 from 1.865 million TEUs a year ago.
- Jawaharlal Nehru Port Container Terminal (JNPCT) handled 2,05,907 TEUs till it was run by the port authority and 49,709 TEUs after it was taken over by the JM Baxi Ports & Logistics Ltd and CMA Terminals Holding consortium (total 2,55,616 TEUs in FY 23 from 4,40,210 TEUs in FY22). The shallow water berth handled 160 TEUs. Looking ahead, Wagh said that the port will record much higher growth in FY24 by "firing on all cylinders" Explaining the optimism, he said that the port's self-run container terminal, now operated by an equal joint venture between JM Baxi Ports & Logistics and CMA Terminals Holding, will be able to handle more volumes through modernisation and efficiency improvements. Moreover, the dedicated berth for handling ships plying exclusively on coastal routes will act as a feeder for export-import (EXIM) cargo. The shallow berth will be able to handle ad hoc ship calls and smaller vessels

## India's FY23 coffee exports at a new record on higher prices

- India's coffee exports for financial year ending March 2023 scaled a new high at \$1.126 billion on increase in global prices. The exports for the year are higher by about a tenth in dollar value terms over the previous year's \$1.027 billion and surpassed the target of \$1.088 billion fixed by the Commerce Ministry.

### Higher realisations

"The increase in exports is due to higher realisations," said Coffee Board CEO and Secretary K G Jagadeesha. The per unit realisation for Indian coffees was higher by 22 per cent at ₹2.26 lakh per tonne during 2022-23 as compared to ₹1.84 lakh per tonne during the previous year. "The International Coffee Organisation's composite index price last year was very high compared to the last 10 years," Jagadeesha said. The ICO indicator price for 'Other Milds' a category under which the Indian coffees are classified, went up from around 185 US cents per pound last year to 226 US cents per pound.

### Growth in value

"Our growth in value terms is much faster than in quantity. In terms of quantity, we are lagging behind when compared to last year as our production is limited. If the prices remain same during 2023-24, then we may exceed the billion-dollar mark again," Jagadeesha said. While India may not face problems in exports of value-added instant coffees, as we import and re-export after value-addition, the green coffee shipments are all dependent on natural factors such as weather. "If there is a favourable weather, we will have a good crop and good exports," he added. India exports about two thirds of the 3.6 lakh tonnes of green coffees produced in the country.

### Decline in volumes

Ramesh Rajah, President, Coffee Exporters Association, said the higher value due to the gain in the international market has made up for the decline in volumes. "We were expecting a 5 per cent decline in volumes," Rajah said adding that it would be hard to sustain the exports during 2023-24. "There could be a marginal decline in quantity terms and five per cent dip in value terms during 2023-24 as the order books are only 60 per cent of the normal, particularly for the Arabicas, which is a bit of concern," Rajah said. Factors such as higher Indian prices, compared to the terminal prices in New York and London, and in Europe, the largest destination for Indian coffees, where consumers hit by a recession are looking for cheaper coffees, have resulted in lower order-books, Rajah added.

**Source: The Hindu Business Line**



## **CONCOR's total cargo volumes grow over 4% in Q4FY23**

- CONCOR's EXIM volumes grew by 2.21 percent at 8,51,261 TEUs in the March 2023 quarter against 8,32,863 TEUs handled last year. Its EXIM grew by 4.22 percent to 34,06,864 TEUs in FY23 against 32,69,026 TEUs it handled in FY22

## **Seafood Exports**

### **India is aiming to double its seafood exports to \$14 billion by 2025 from the FY22 level.**

- The country exported 1.36 million tonne (MT) of seafoods during 2021-22, earning an all-time record of \$7.76 billion.
- India is world's third-largest fish producer, second-largest aquaculture producer and fourth-largest seafood exporter. Comprises of 17% of total agricultural exports.





## OTHER REPORTS FOR APRIL 2023

J. M. BAXI & CO. Monthly Agri Products Update

J. M. BAXI & CO. Monthly Automotive Logistics Update

J. M. BAXI & CO. Monthly Cement Update

J. M. BAXI & CO. Monthly Coal Update

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