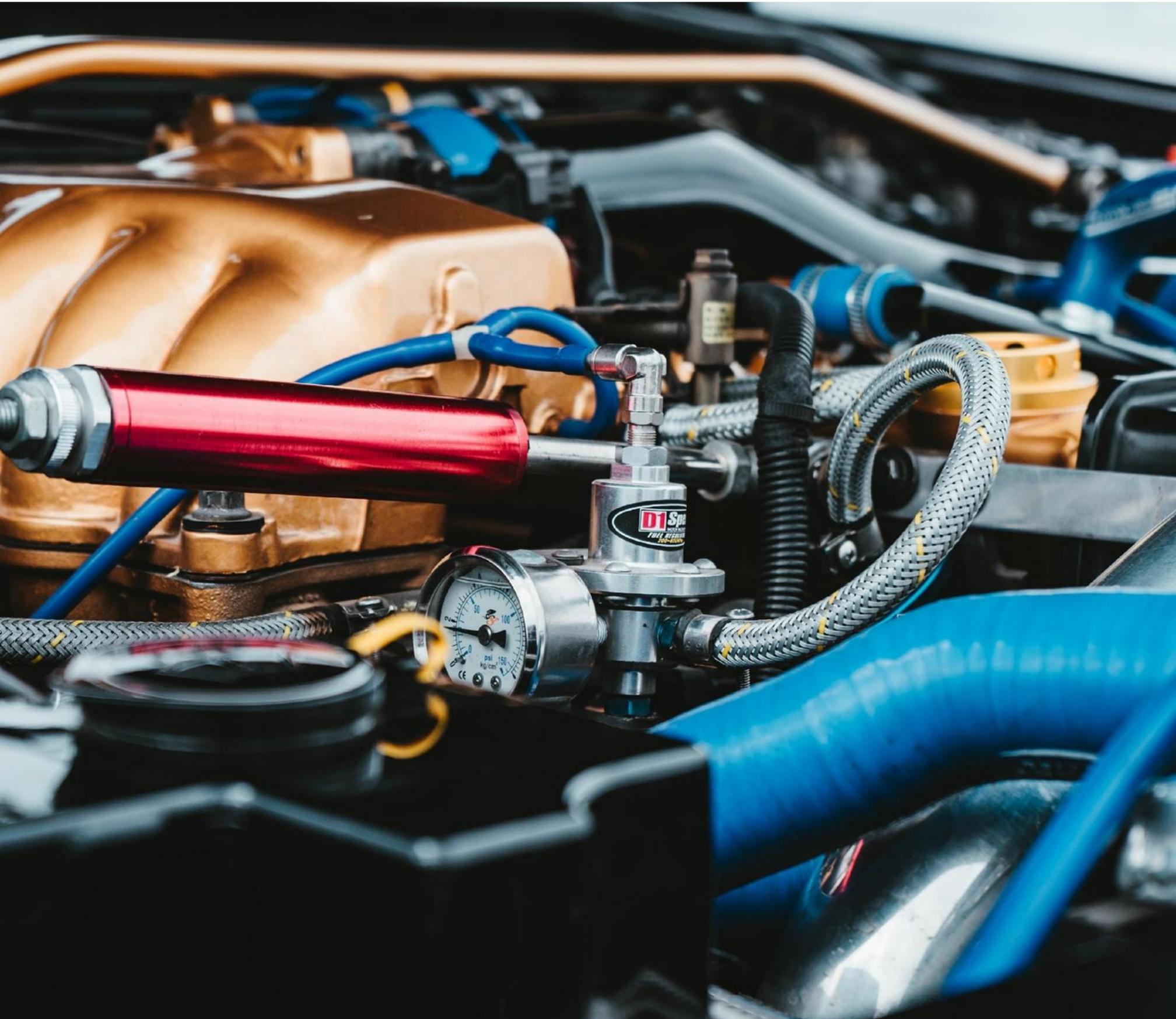




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MONTHLY UPDATE - APRIL 2023

AUTOMOTIVE



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STATISTICS & GRAPHS

PORT ANALYSIS

CAR CARRIER VESSELS CALLING INDIAN PORTS (NO OF UNITS)

PORT NAME	Apr'22-Mar'23	Apr'21-Mar'22	VARIANCE Y-O-Y (%)
CHENNAI	255573	137756	46
ENNORE	132403	97569	26
MUMBAI	3500	0	100
MUNDRA	167155	123735	26
PIPAVAV	40181	23207	42
Grand Total	598812	382920	36

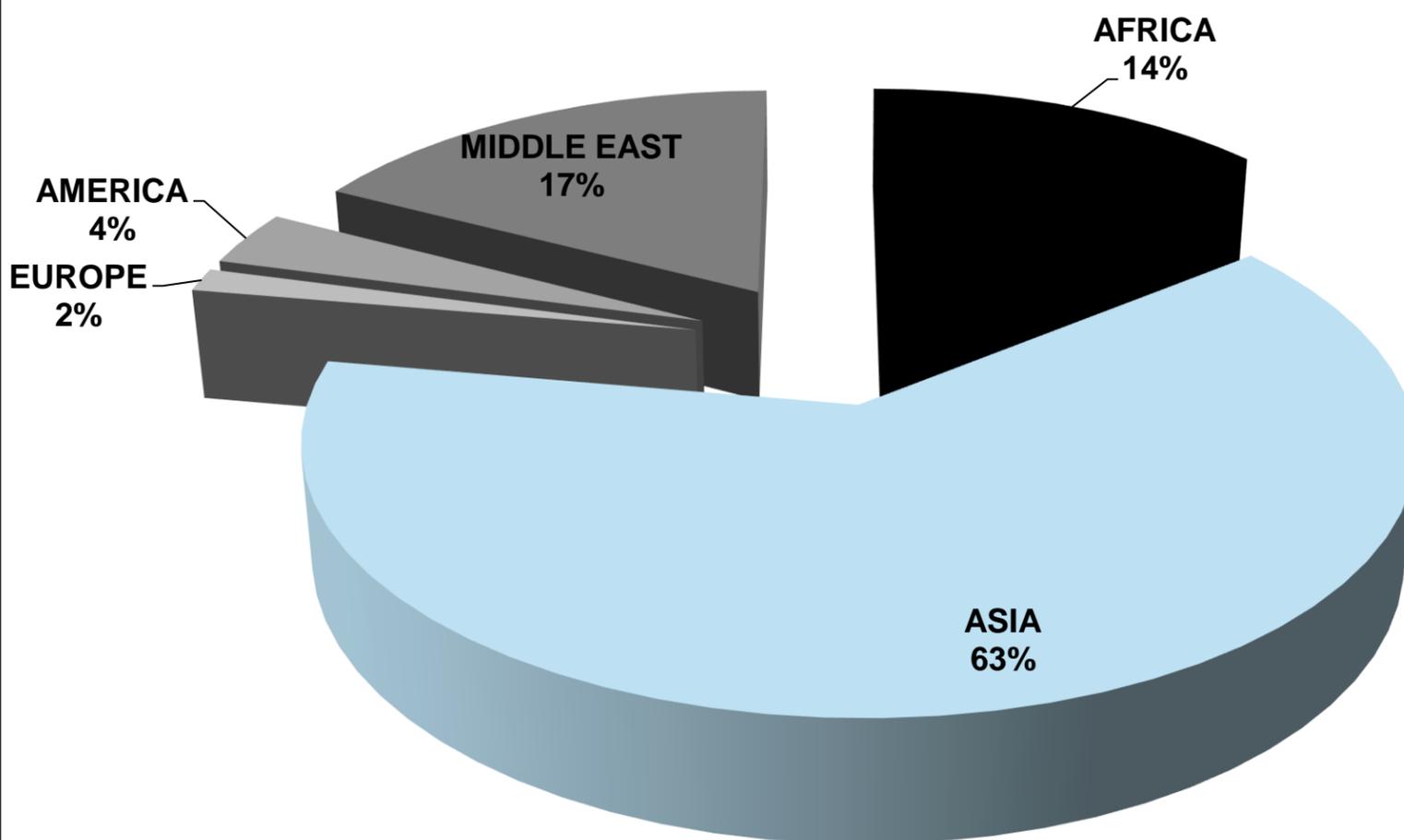
TOP 10 COUNTRY-WISE VEHICLE EXPORTS FROM INDIA (NO. OF UNITS) (Apr'22-Mar'23)

COUNTRY	NO. OF UNITS
SRI LANKA	247323
SOUTH AFRICA	59952
SAUDI ARABIA	39547
U.A.E.	21703
INDONESIA	12136
TURKEY	10455
UNITED STATES	8400
SINGAPORE	8006
MEXICO	6564
BELGIUM	3540

MAJOR EXPORTERS OF VEHICLES (UNITS NOS.) (Apr-Dec' 2022)

EXPORTERS	EXPORTS
HYUNDAI MOTORS CO.	214500
MARUTI SUZUKI INDIA LTD.	162744.96
NISSAN CORPN.	58116
RENAULT INDIA PVT. LTD.	39170
KIA MOTOR CORPN.	23000
HONDA MOTORS LTD.	21451
FORD INDIA LTD.	17692
CATERPILLAR INDIA PVT. LTD.	11375
KOMATSU INDIA PVT. LTD.	9790
ISUZU INDIAN LTD.	6223

Region-wise Auto Exports from India



NOTE: Above statistics is drawn from data received from port and custom authorities, while all information is believed to be correct, the editors of this compilation or J M Baxi do not guarantee the authenticity of data.



KEY HIGHLIGHTS

- Bajaj Auto March sales fall 2% to 2,91,567 units, total sales decline by 9% in FY23
- India auto sales seen rising 7-9% in FY24: Passenger & commercial vehicles to drive demand

Bajaj Auto March sales fall 2% to 2,91,567 units, total sales decline by 9% in FY23

- Total domestic sales grew 47 per cent at 1,86,522 units last month from 1,26,752 in March 2022, as per the filing. Exports declined 38 per cent to 1,05,045 units as compared to 1,70,436 units in the year-ago month.
- Overall two-wheeler sales were at 2,47,002 units as against 2,56,324 units in the same month a year ago, down 4 per cent. Commercial vehicle sales were up 9 per cent at 44,565 units last month, compared to 40,864 units in March 2022 despite exports declining 51 per cent to 10,330 units versus 21,193 units y-o-y in March.
- Bajaj Auto said, in fiscal year 2022-23, its total sales declined 9 per cent to 39,27,857 units from 43,08,433 units in 2021-22, with exports declining by 27 per cent while domestic sales increased by 17 per cent.

Source: Economic Times

India auto sales seen rising 7-9% in FY24: Passenger & commercial vehicles to drive demand

- The Indian auto industry is expected to register sales volume growth of 7-9% in FY24, building on the robust momentum of FY23, according to a report by CareEdge.
- Despite a challenging global environment in FY23, Indian auto companies made the most of the first disruption-free year after the Covid-19 pandemic. Overall, domestic sales rose 21% year-on-year in the 11 months of FY23 when compared to the same period in FY22.
- “Over the long term, opportunities in the electric vehicle market, premiumisation of vehicles, a focus on localisation, improved export potential, and changes in regulatory norms will result in healthy growth for auto component suppliers,” ICRA said.
- Sales in the two-wheeler (2W) segment have stagnated in the past three months due to factors like continued price hikes, hot inflation and weakness in rural demand. Bajaj Auto, which depends heavily on exports, also bore the brunt of weakness in key foreign markets like Nigeria. Its exports declined to 45% of its total sales in February 2023, from 52% in January 2022.

Source: Economic times



OTHER REPORTS FOR APRIL 2023

- J. M. BAXI & CO. Monthly Agri Products Update
- J. M. BAXI & CO. Monthly Chemical Update
- J. M. BAXI & CO. Monthly Cement Update
- J. M. BAXI & CO. Monthly Coal Update
- J. M. BAXI & CO. Monthly Container Update
- J. M. BAXI & CO. Monthly Cruise Shipping Update
- J. M. BAXI & CO. Monthly Veg Oil Update
- J. M. BAXI & CO. Monthly Fertilizer Update
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- J. M. BAXI & CO. Monthly Oil and Petroleum Update
- J. M. BAXI & CO. Monthly Port Update
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Research Cell:

J. M. BAXI. & CO.

Godrej Coliseum, Office No. 801, 8th floor, "C" wing,
Off. Somaiya Road, Sion. Mumbai - 400022 INDIA.

T: 022 61077100 Ext 161 / 145
M: 091-7506004224 / 7045659111

E: shwetalk@jmbaxi.com | W: www.jmbaxico.com